

TERMS AND CONDITIONS DOCUMENT TC-15

- Pricing and delivery(s) quoted are based on current material and/or product availability as well as production capacity; subject to final review at time of order. Note: Raw materials and production costs fluctuate on a regular basis. To avoid any potential price increases and /or extended delivery issues, it is recommended that orders be placed as soon as possible.
- Product(s) quoted are non-cancelable; non-returnable.
- Product quotation(s) are based on one of the following delivery requirements; unless otherwise noted:
 - o Pricing and deliveries quoted are based on a single release purchase. Multiple shipments may result in price increase(s).
 - Pricing and deliveries quoted as a blanket order purchase are quoted as one year blankets with monthly releases to be a minimum of the total quantity divided by 12 months. Duration begins with the first release shipment and/or product availability at Davco.
 - Pricing and deliveries quoted as a blanket order purchase are quoted as one year blankets with releases to be established through customer provided forecasting/scheduling. In the event product is not being consumed as necessary to complete the order within the 12 month period, Davco reserves the right to ship product as deemed necessary to complete the order as quoted.
- All product(s) submitted for ISIR and/or PPAP approval require customer disposition within 14 days of submission. If disposition is not provided to Davco within the 14 day time period, Davco reserves the right to cancel the order in its entirety and invoice the customer for any and all charges incurred for such action.
- Unless otherwise noted on the quote, the following is in effect:
 - Payment terms are net 30 Days
 - Lead-time(s) quoted is in effect after receipt of order
 - All shipments are sent FOB shipping point and freight is the responsibility of the customer
 - Industry shipment standard of +/-10% applies
 - o Issuance of an order indicates acceptance of Davco Fastener Co. terms and conditions

NOTE: This document is a supplement to all other correspondence, quotations, etc. that may be submitted by Davco Fastener Company when providing a sales quotation and/or accepting a customer order.

Please contact your Davco Fastener Co. sales representative if you have any questions.

Approved by: Paul Molnar Revision Date: 7/3/15